

Fourth Supplemental Agreement

between

Network Rail Infrastructure Limited

and

GB Railfreight Limited

relating to

The amendment of a track access agreement

THIS FOURTH SUPPLEMENTAL AGREEMENT is dated 06/12/17 and made

BETWEEN:

- (1) **NETWORK RAIL INFRASTRUCTURE LIMITED** a company registered in England (number 2904587) having its registered office at 1 Eversholt Street, London, NW1 2DN ("Network Rail"); and
- (2) **GB RAILFREIGHT LIMITED** a company registered in England (number 03707899) having its registered office at 3rd Floor, 55 Old Broad Street, London, EC2M 1RX (The "Train Operator").

WHEREAS

- (A) The parties entered into a Track Access Contract (Freight Services) dated 11 December 2016 in a form approved by the Office of Rail and Road ("ORR") pursuant to section 17 of the Act (which track access contract as subsequently amended is hereafter referred to as the "Contract").
- (B) The parties have been directed by ORR pursuant to section 22A of the Act to vary the Contract as described below.

IT IS HEREBY AGREED as follows:

1. INTERPRETATION

In this Fourth Supplemental Agreement:

- (A) Words and expressions defined in and rules of interpretation set out in the Contract shall have the same meaning and effect when used in this Fourth Supplemental Agreement except where the context requires otherwise; and
- (B) "Effective Date" means the date upon which the parties enter into this Fourth Supplemental Agreement subject to ORR's directions under section 22A of the Act.

2. EFFECTIVE DATE AND TERM

The amendments to the Agreement as set out in this Fourth Supplemental Agreement shall have effect from the Effective Date and shall cease to have effect when the Contract shall cease to have effect.

3. AMENDMENTS TO THE AGREEMENT

The Rights Table in Schedule 5 of the Contract is to be amended by:

- the addition of 114 new Firm Rights; and
- the amendment of 45 Firm Rights.

The specific changes are set out in Appendix A.

4. GENERAL

The parties agree that the Contract, as amended by this Fourth Supplemental Agreement, shall remain in full force and effect in accordance with its terms, and with effect from and including the Effective Date and during the period in which the amendments made by this Fourth Supplemental Agreement are to have effect, all references in the Contract to "the Contract", "herein", "hereof", "hereunder" and other similar expressions shall, unless the context requires otherwise, be read and construed as a reference to the Contract as amended by this Fourth Supplemental Agreement.

5. LAW

This Fourth Supplemental Agreement shall be governed by, construed and given effect to in all respects in accordance with English Law.

6. COUNTERPARTS

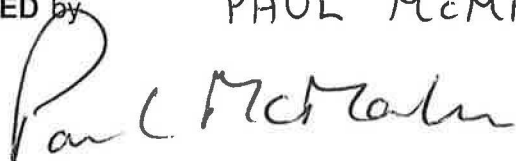
This Fourth Supplemental Agreement may be executed in any number of counterparts, each of which when executed and delivered shall constitute an original, but all the counterparts shall together constitute but one and the same instrument.

7. CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999

No person who is not a party to this Supplemental Agreement shall have any right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this Supplemental Agreement.

IN WITNESS WHEREOF Network Rail and the Train Operator have, by their duly authorised representatives, respectively entered into this Fourth Supplemental Agreement on the date first above written.

SIGNED by PAUL McMAHON

A handwritten signature in black ink that reads "Paul McMahon". The signature is written in a cursive style with a large initial 'P'.

for and on behalf of
NETWORK RAIL INFRASTRUCTURE LIMITED

SIGNED by IAN KAPUR.

A handwritten signature in black ink that reads "Ian Kapur". The signature is written in a cursive style with a large initial 'I'.

for and on behalf of
GB RAILFREIGHT LIMITED