Licence Exemption

1. The Office of Rail Regulation (ORR) exempts under section 7(3) of the Railways Act 1993:

Tower Regeneration Limited

registered in England and Wales with number 06995899

from the requirement to be authorised by licence to operate the railway assets described in paragraph 2 below.

- 2. This exemption applies to the network at Hirwaun which runs west from 26M62Ch to the end of the line at 27M15Ch.
- 3. This exemption is valid from 2 March 2012.
- 4. ORR may revoke the whole or any part of this exemption:

(a) if the exemption holder is granted another licence or exemption for the operation of all or some of the railway assets to which this exemption applies; or

(b) if ORR suspects on reasonable grounds that the exemption holder has operated a railway asset without a necessary licence or exemption; or

(c) if all or some of the railway assets to which this exemption applies are not used for at least one year; or

(d) if the exemption holder ceases to be the operator of all or some of the assets to which this exemption applies; or

(e) by agreement in writing with the exemption holder.

Signed by authority of ORR

2 March 2012

Reference number: NE/12/01

