Licence Exemption

1. The Office of Rail Regulation (ORR) exempts under section 7(3) of the Railways Act 1993:

Nene Valley Railway Limited registered in England and Wales with number 01038056

from the requirement to be authorised by licence to operate the railway assets described in paragraph 2 below.

- 2. This exemption applies to:
 - (a) the network forming the Nene Valley Railway including the Fletton branch line, which runs approximately 1.75 miles from Fletton Junction towards Longueville junction and any extensions to this network that ORR consents to carried out after 1 November 2012, together known as "the exempt network", that is not exempted by the Railways (Class and Miscellaneous Exemptions) Order 1994; and
 - (b) any train operated on the exempt network.

A list of the railway assets to which this exemption applies is at Schedule 1.

- 3. This exemption is valid from 1 November 2012.
- 4. ORR may revoke the whole or any part of this exemption:
 - (a) if the exemption holder is granted another licence or exemption for the operation of all or some of the railway assets to which this exemption applies; or
 - (b) if ORR suspects on reasonable grounds that the exemption holder has operated a railway asset without a necessary licence or exemption; or
 - (c) if all or some of the railway assets to which this exemption applies are not used for at least one year; or
 - (d) if the exemption holder ceases to be the operator of all or some of the assets to which this exemption applies; or
 - (e) by agreement in writing with the exemption holder.

Signed by authority of ORR

Robert M. Plask

1 November 2012

Reference number: NE/12/10

Schedule 1

The assets to which this exemption applies are:

Asset		Date
1.	Any train covered by paragraph 2b of this exemption.	1 November 2012
2.	The network forming the Nene Valley Railway including the Fletton branch line, which runs approximately 1.75 miles from Fletton Junction towards Longueville junction.	1 November 2012