

Route-level Regulation

- Support the shift towards route-level decision making
- Encourages greater involvement from customers & regional funders
- Greater use of comparison between routes

System Operation

- Encourage better use of the network
- Support improved capability in terms of network analysis and planning
- Protect operators moving passengers and freight across route boundaries

New ways to treat enhancements

- Respond to the increased diversity of funders
- Provide flexibility to funders
- Implies some change to the periodic review to make this work

Outputs & Performance Monitoring

- Build on industry work to improve how we measure performance
- Increased route-level monitoring & transparency
- Continued protection of renewals volumes and asset condition

Cost transparency & improved incentives

- Improved information about what drives cost on the network
- Explore way to improve alignment of TOCs, FOCs and Network Rail incentives
- Incremental improvements to the performance and possessions regimes